



Resonance Specialties Limited

Regd. Office: Plot No. 54-D, Kandivli Industrial Estate, Kandivli (W) Mumbai-400067, India
Tel: +91-22- 6857 2827/6210 6053 Fax: +91-22-28688544 E-mail – info@resonancesl.com
Website: www.resonancesl.com CIN: L25209MH1989PLC051993 GST:27AAACA9590Q1ZW

THRU ONLINE FILING

January 25, 2022

To
The BSE Limited,
Listing Department
Phiroz Jeejeebhoy Tower, 25th Floor,
Dalal Street, Mumbai- 400001

Ref.:- BSE Script Code 524218

Sub. : Outcome of Unaudited Financial Results for 3rd quarter and nine months ended December 31, 2021.

Dear Sir/Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (LODR) Regulations, 2015, we are enclosing herewith Unaudited Financial Results along with its limited review report by the Company's Auditors for the 3rd Quarter and nine-months ended December 31, 2021 of the financial year 2021-22, which was taken on record at the Meeting of the Board of Directors of the Company held today at Mumbai.

Kindly note that the Board meeting started at 3.30 p.m. and concluded at 4.45 p.m.

Thanking you,

Yours faithfully

For Resonance Specialties Limited

Minal Bhosale
Company Secretary
ACS: 43010



Encl.: a/a



RESONANCE SPECIALTIES LIMITED (CIN No. L25209MH1989PLC051993)
 'REGD. OFFICE: 54-D, Kandivali Industrial Estate, Charkop, Kandivali (West) MUMBAI 400067,
 Website: www.resonancesl.com

TEL: 022 6857 2827 GST No-27AAACA9590Q1ZW Email: company.secretary@resonancesl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

		(Rs. In Lakhs)					
Sr. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31.12.2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)
1	Revenue from operations	1,596.44	1850.23	1787.18	5595.09	5078.03	7028.77
2	Other Income	133.65	44.00	88.04	231.92	184.50	158.53
3	Total Income (1+2)	1,730.09	1894.23	1875.22	5827.01	5262.53	7187.30
4	Expenses						
	(a) Cost of material consumed	622.59	722.04	898.03	2028.83	2143.84	2727.08
	(b) Conversion Charges	429.91	472.04	448.46	1426.22	1248.08	1716.97
	(c) Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	(193.07)	(130.44)	(274.79)	(137.91)	(129.88)	(128.34)
	(d) Employee Benefits Expense	108.78	95.05	121.47	288.22	293.83	379.51
	(e) Depreciation and amortization expenses	43.88	43.83	24.20	132.13	71.35	98.48
	(f) Finance costs	0.62	1.35	(1.31)	5.61	13.05	29.04
	(g) Other expenses	315.93	250.90	223.26	775.99	537.19	908.09
	Total Expenses (4)	1328.64	1454.77	1439.32	4519.09	4177.45	5730.82
5	Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)	401.45	439.46	435.90	1307.92	1085.08	1456.48
6	Exceptional Items Income/(Expense)	-	3.69	-	3.69	-	-
7	Profit/ (loss) Before Extraordinary Items and Tax (5+6)	401.45	443.15	435.90	1311.61	1085.08	1456.48
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/ (loss) before tax (7-8)	401.45	443.15	435.90	1311.61	1085.08	1456.48
10	Tax Expenses						
	(a) Current tax	115.19	124.21	87.47	355.60	271.39	371.72
	Add/(Less): Excess/short provision of earlier years taxes	-	-	-	-	-	39.48
	(b) Deferred tax/Expense/(Asset)	(3.77)	(16.34)	(14.56)	(19.51)	(10.27)	(7.13)
11	Profit/(loss) for the period (9-10)	290.03	335.28	362.99	975.52	823.95	1052.41
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.42	8.48	(29.93)	1.26	(32.01)	(30.54)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.55)	2.21	(7.51)	(0.33)	(8.06)	(7.94)
		(0.13)	10.69	(37.44)	0.93	(40.06)	(38.48)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income (Net Profit / (Loss) for the year / period (11+12)	289.90	345.97	325.55	976.45	783.89	1013.93
14	Paid up Equity Share Capital (face value Rs. 10/- each)	1154.40	1154.40	1154.40	1154.40	1154.40	1154.40
15	Reserves excludes Revaluation reserve as per balance sheet of previous accounting year						2349.62
16	Earnings per equity share (EPS) not annualised (Rs)						
	(1) Basic	2.51	2.99	2.82	8.45	6.79	8.78
	(2) Diluted	2.51	2.99	2.82	8.45	6.79	8.78

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Notes:

1. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules' 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held on 25th January 2022.
3. The Statutory Auditors of the company have carried out "Limited Review" of the above financial results.
4. The figures for the previous financial period have been regrouped/rearranged wherever necessary.
5. During the nine month ended 31st December 2021, the Company has changed the method of depreciation prospectively from WDV to SLM and the assets are depreciated on the basis of balance useful life as on 1st April 2021 as per Companies Act, 2013. Due to this, there is an increase in depreciation by Rs 59.27 lakhs for nine months' period ended 31st December 2021.
6. During the quarter ended 31st December 2021, an amount of Rs. 96.48 lakhs which is received as MEIS Income (export benefit) is accounted in other income as per IND AS 115.
7. During the quarter ended 31st December 2021, an amount of Rs. 28.96 lakhs related to excess GST credit taken in earlier period is reversed and booked in other expenses.
8. In accordance with Ind AS-108 "Operating Segments", the company has only one reportable primary business segment i.e. "Chemical Manufacturing". However, the company has secondary geographical segment which is disclosed as below:

(Rs. In Lakhs)

Particulars	April to Dec 2021	April to Dec 2020
Segment Revenue		
- India	2,005.47	1,680.72
- Outside India	3,589.62	3,397.31
Total	5,595.09	5,078.03

The segment asset and segment capital expenditure attributable to the segment "Outside India" is less than 10% of the respective total assets and total capital expenditure and therefore not disclosed separately.

By the order of the Board
For RESONANCE SPECIALTIES LIMITED



CA Dwarika Agrawal
Whole Time Director

DIN: 07194113

Place: Mumbai

Dated: 25th January 2022



KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

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Independent Auditor's Review Report On the Quarterly and Year to date unaudited financial results of Resonance Specialties Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Resonance Specialties Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Resonance Specialties Limited** (the 'Company') for the quarter ended December 31, 2021 and year to date results for the period from April 1, 2021 to December 31, 2021 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W


Saurabh Chouhan
Partner

Membership No.: 167453
Date: January 25, 2022
Place: Mumbai
UDIN: 22167453AAAACD8425

