



Resonance Specialties Limited

Registered Office: 301, Evershine Mall, Off Malad Link Road, Malad (W), Mumbai 400 064.
Tel: + 91-22-42172222 - 24 Fax No: + 91-22-42172233
E-mail: info@resonancesl.com Website: www.resonancesl.com
CIN: L25209MH1989PLC051993

Ref. No.: RSL/2020-21/BSE

Date: 10th Nov, 2020

To,
The Manager,
Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Ref: - Resonance Specialties Limited (ISIN - INE486D01017), BSE Script Code 524218

Sub: Submission of Disclosure of Related Party Transactions under Regulation 23(9) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter Ended on 30TH Sep, 2020.

Sir /Madam,

Please find Attached herewith the disclosure of Related Party Transactions under Regulation 23(9) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year quarter ended 30th Sep, 2020.

Kindly take the same on your records.

Thanking you.

For Resonance Specialties Limited,

Dwarika Prasad Agrawal
Director Finance





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NOTE: RELATED PARTY DISCLOSURES

01st April, 2020 to 30th Sep, 2020

a) List of the related party:

Particulars	Relationship	(% of holding)	(% of holding)
		As at 30 th June, 2020	As at 30 th Sep, 2020
Mr. Alok Gupta	Promoters	0.36%	0.36%
Mr. Anoop Gupta	Promoters	0.20%	0.20%
Dr. Atma Bandhu Gupta	Promoters	0.00%	0.00%
Avignon Chemicals Pvt Ltd	Promoters	1.27%	0.80%
Mrs. Usha Gupta	Promoters	0.00%	0.00%
Ushma Investments Pvt Ltd	Promoters	28.55%	2.21%
Vista Finance & Leasing Pvt Ltd	Promoters	34.34%	4.49%

b) Key Management Personnel of Company

Managing Director	Dr. Atma Bandhu Gupta
Whole time Director	Mr. Ashish Katariya (appointed w.e.f. 09.11.2019)
Independent Director	Mrs. Archana Surendra Yadav
Independent Director	Mr. Ajay Patadia (appointed w.e.f.27 June 2020)
Non-Executive Director	Mr. Bishwanath Prasad Agrawal
Chief Financial Officer and Director Finance	Mr. Dwarika Agrawal (appointed w.e.f.21.07.2020)
Company Secretary	Mrs. Arti Lalwani (appointed w.e.f. 10.01.2020 and Resignation w.e.f. 14.09.2020)
Company Secretary	Mrs. Minal Bhosale (appointed w.e.f. 15.09.2020)



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c) Transactions during the year with related parties

Name of the party	Nature of transactions	For the period April to 30 th June 2020	For the period July to 30 th Sept 2020	For the Period April to Sep 2020
Dr. Atma Bandhu Gupta	Director Remuneration	12,30,000	12,30,000	24,60,000
Mr. Ashish Katariya	Director Remuneration	3,49,500	5,77,000	9,26,500
CA Dwarika Prasad Agrawal	CFO Remuneration	3,11,404	2,74,850	5,86,254
CS Arti Lalwani	Company Secretary	75,000	60,628	1,35,628
CS Minal Bhosale	Company Secretary	NIL	30,494	30,494
Meeting held in Quarter 1 ,2 and Quarter 3FY 2020-21	Director Sitting Fees			
Mrs. Archana Surendra Yadav		NIL	1,29,730	1,29,730
Mr. Bishwanath Prasad Agrawal		NIL	43,243	43,243
Mr. Ajay Patadiya		NIL	86,486	86,486
Others				
Vista Organics Pvt Ltd	Conversion Charges	2,78,53,250	5,21,08,170	7,99,61,420
Avignon Exim Pvt Ltd	Sales/Purchase	Nil		
Sarita Agrawal – Interest of Mr. Bishwanath Prasad Agrawal	Professional Fees	1,20,000	5,10,000	6,30,000



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Alok Gupta	Professional Fees	4,50,000	NIL	4,50,000
Ushma Investments Pvt. Ltd	Rent	2,25,000	2,25,000	4,50,000
Avignon Chemicals Pvt. Ltd	Rent	2,25,000	2,25,000	4,50,000
Vista Finance & Leasing Pvt. Ltd	Rent	2,25,000	2,25,000	4,50,000
Mrs. Usha Gupta	Salary	1,88,001	1,92,000	3,80,001

d) Balance outstanding of related parties.

Name of the Party	Receivable / (Payable)	As at 30 th June, 2020	As at 30 th Sept, 2020
Vista Organics Pvt Ltd		1,33,74,417 Cr	1,98,35,642
Avignon Exim Pvt Ltd.		NIL	NIL
Ushma Investments Pvt Ltd		4,08,238	NIL
Avignon Chemical Pvt Ltd		4,07,831	NIL
Vista Finance & Leasing Pvt Ltd		4,05,338	NIL
Dr. Atma Bandhu Gupta		1,04,017	NIL

e) Key Management Personnel Compensation

Particulars	As at 30 th June, 20	As at 30 th Sept, 20
Mr. Dwarika Agrawal (Chief Financial Officer)	3,90,836	5,86,254
Mrs. Arti Lalwani	74,335	1,35,628
Mrs. Minal Bhosale	NIL	30,494