



Resonance Specialties Limited

Registered Office: 301, Evershine Mall, Off Malad Link Road, Malad (W), Mumbai 400 064.
Tel: + 91-22-42172222 - 24 Fax No: + 91-22-42172233
E-mail: info@resonancesl.com Website: www.resonancesl.com
CIN: L25209MH1989PLC051993

Ref. No.: RSL/2019-20/BSE

Date: 07th December, 2019

To,
The Manager,
Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Ref: - Resonance Specialties Limited (ISIN - INE486D01017), BSE Script Code 524218

Sub: Submission of Disclosure of Related Party Transactions under Regulation 23(9) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 30th September, 2019.

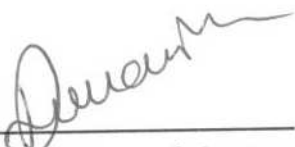
Sir /Madam,

Please find Attached herewith the disclosure of Related Party Transactions under Regulation 23(9) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 30th September, 2019.

Kindly take the same on your records.

Thanking you.

For Resonance Specialties Limited,



Dwarika Prasad Agrawal
Chief Financial Officer



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NOTE: RELATED PARTY DISCLOSURES 01st April, 2019 to 30th September, 2019

a) List of the related party:

| Particulars | Relationship | (% of holding) |
|---------------------------------|--------------|----------------------------------|
| | | As at 30th September, 2019 |
| Mr. Alok Gupta | Promoters | 0.36% |
| Mr. Anoop Gupta | Promoters | 0.20% |
| Dr. Atma Bandhu Gupta | Promoters | 0.00% |
| Avignon Chemicals Pvt Ltd | Promoters | 1.27% |
| Mrs. Usha Gupta | Promoters | 0.00% |
| Ushma Investments Pvt Ltd | Promoters | 28.55% |
| Vista Finance & Leasing Pvt Ltd | Promoters | 34.34% |

b) Key Management Personnel of Company

| | |
|-------------------------|---|
| Managing Director | Dr. Atma Bandhu Gupta |
| Whole time Director | Mr. Pankaj Khandelwal (appointed w.e.f. 29.05.2019) |
| Whole time Director | Mr. Pankaj Khandelwal (resigned w.e.f. 07.10.2019) |
| Whole time Director | Mr. Ashish Kataria (appointed w.e.f. 09.11.2019) |
| Independent Director | Mrs. Archana Surendra Yadav |
| Independent Director | Dr. Yaqoob Ali |
| Non-Executive Director | Mr. Bishwanath Prasad Agrawal |
| Chief Financial Officer | Mr. Dwarika Agrawal (appointed w.e.f. 14.08.2018) |
| Company Secretary | Ms. Sagar Lamoble (resignation w.e.f. 14.08.019) |
| Company Secretary | Ms. Akhilesh Gupta (appointed w.e.f. 14.08.019) |



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c) Transactions during the year with related parties

| Name of the party | Nature of transactions | As at 30th September, 2019 |
|--|---------------------------|----------------------------|
| Dr. Atma Bandhu Gupta | Director Remuneration | 24,60,000 |
| Mr. Pankaj Khandelwal | Director Remuneration | 441,216 |
| Meeting held in Quarter 1 and Quarter 2 FY 2019-20 | Director Sitting Fees | |
| Mrs. Archana Surendra Yadav | | 133,334 |
| Dr. Yaqoob Ali | | 50,000 |
| Mr. Bishwanath Prasad Agrawal | | 88,890 |
| Others | | |
| Vista Organics Pvt Ltd | Conversion Charges | Nil |
| | Purchase of Raw Materials | 6,56,18,785 |
| Avignon Exim Pvt Ltd | Sales/Purchase | Nil |
| Raman and Associates - Interest of Mrs. Archana Surendra Yadav | Professional Fees | Nil |
| Y-Chem Consulting Interest of Dr. Yaqoob Ali | Professional Fees | Nil |
| Sarita Agrawal - Interest of Mr. Bishwanath Prasad Agrawal | Professional Fees | 97,000 |
| Archana Jagpati Yadav & Associates- interest of Mrs. Archana Yadav | Professional Fees | 2,50,000 |
| Ushma Investments Pvt Ltd | Rent | 450,000 |
| Avignon Chemicals Pvt Ltd | Rent | 450,000 |

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| | | |
|---------------------------------|--------|---------|
| Vista Finance & Leasing Pvt Ltd | Rent | 450,000 |
| Mrs. Usha Gupta | Salary | 400,000 |

d) Balance outstanding of related parties.

| Name of the Party | Receivable / (Payable) | As at 30th September, 2019 |
|---------------------------------|------------------------|----------------------------|
| Vista Organics Pvt Ltd | | 2,30,71,082 Cr |
| Avignon Exim Pvt Ltd. | | Nil |
| Ushma Investments Pvt Ltd | | Nil |
| Avignon Chemical Pvt Ltd | | Nil |
| Vista Finance & Leasing Pvt Ltd | | Nil |
| Neha Consulting Agency | | Nil |
| Ascent Financial Services | | Nil |
| Laxmi Ratan Daga | | Nil |
| Bishwanath Prasad Agrawal | | Nil |
| Dr. Atma Bandhu Gupta | | Nil |
| S. C. Mathur | | 121,500 |
| Y-Chem Consulting | | Nil |

e) Key Management Personnel Compensation

| Particulars | As at 30th September, 2019 |
|---|----------------------------|
| Mr. Dwarika Agrawal (Chief Financial Officer) | 628,368 |
| Mr. Akhilesh Gupta (Company Secretary) | 265,779 |