



Resonance Specialties Limited

Registered Office: 301, Evershine Mall, Off Malad Link Road, Malad (W), Mumbai 400 064.
Tel: + 91-22-42172222 - 24 Fax No: + 91-22-42172233
E-mail: info@resonancesl.com Website: www.resonancesl.com
CIN:L25209MH1989PLC051993

Ref. No.: RSL/2019-20/BSE/23

Date: 14th August, 2019

To,
The Manager,
Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 40000

Ref: - BSE Code – 524218

Sub: Outcome of Board Meeting held today i.e. on 14th August, 2019.

This is to inform that in the Meeting of the Board of Directors of the company held today at 2.30 p.m. and concluded at 6.00 p.m., the following resolutions were passed.

1. The Board has considered and approved the unaudited financial results of the Company for the 1st quarter ended 30th June, 2019;
2. The Board has accept the resignation of Mr. Sagar Lambole, Company Secretary & Compliance Officer of the Company from closing hours of 14th August, 2019.
3. The Board has appointed to Mr. Akhilesh Gupta as a Company Secretary and Compliance Officer of the Company w.e.f. 14th August, 2019.

A copy of said results along with Limited Review Report is attached herewith for your reference and record.

Please take the above information on your record.

Thanking you,
Yours Truly,

For Resonance Specialties Limited

Archana Surendra Yadav
Chairperson & Director
DIN: 07335198
Encl: a/a

**RESONANCE SPECIALTIES LIMITED (CIN No. L25209MH1989PLC051993)**REGD. OFFICE: 301, Evershine Mall, Off. Link Road, Malad (West) MUMBAI 64, Website: www.resonancesl.com
TEL: 022 42172222 GST No-27AAACA9590Q1ZW Email: info@resonancesl.com

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019 APPROVED AND TAKEN ON RECORD BY THE BOARD AT THEIR MEETING HELD ON 14th AUGUST, 2019

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)	31/03/2019 Audited
1	Revenue from operations	1,474.96	643.25	1,566.04	4,162.94
2	Other Income	44.20	25.45	66.73	139.17
3	Total income (1+2)	1,519.15	668.70	1,632.77	4,302.11
4	Expenses				
	(a) Cost of material consumed	791.52	310.15	475.52	1,699.45
	Purchases of Traded Goods	-	-	-	17.25
	(b) Changes in inventories of finished goods, Stock-in -Trade and working-progress	(190.97)	(55.97)	79.52	81.99
	(c) Employee Benefits Expense	99.93	84.40	52.08	297.30
	(d) Depreciation and amortization expenses	22.96	24.30	21.85	90.65
	(e) Finance costs	15.95	16.95	7.32	53.59
	(f) Other expenses	578.35	275.13	624.50	1,577.55
	(g) Excise duty and service tax recoverable				
	Total Expenses (4)	1,317.73	654.96	1,260.79	3,817.78
5	Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)	201.42	13.74	371.98	484.34
6	Exceptional Items/Extra Ordinary Items	(119.61)	-	(34.40)	(1.67)
7	Profit/ (loss) Before Extraordinary Items and Tax (5-6)	81.81	13.74	337.58	482.67
8	Extraordinary Items			(6.82)	(6.82)
9	Profit/ (loss) before tax (7-8)	81.81	13.74	330.76	475.85
10	Tax Expenses				
	(1) Current tax	(21.56)	(4.12)	(103.82)	(139.43)
	MAT Credit Entitlement				
	Add/(Less): Excess/short provision of earlier years taxes				
	(2) Deferred tax/Expense/(Asset)	13.68	-	(8.60)	(15.95)
11	Profit/(loss) for the period (9-10)	73.93	9.62	218.34	320.47
12	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	1.12	-	(7.16)	(0.06)
	remeasurement of Defined benefit -Actuarial Gain/Loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.29)	-	(1.81)	0.01
		0.83	-	(8.97)	(0.05)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
		-	-	-	-
13	Total Comprehensive Income (Net Profit / (Loss) for the year / period	73.10	9.62	227.31	320.42
14	Paid up Equity Share Capital (face value Rs. 10/- each)	1,154.40	1,154.40	1,154.40	1,154.40
15	Reserves excludes Revaluation reserve as per balance sheet of previous accounting year	-	-	-	1,029.33
16	Earnings per equity share (EPS) not annualised: (Rs.)				
	(1) Basic	0.63	0.08	1.97	2.78
	(2) Diluted	0.63	0.08	1.97	2.78



Notes:

- 1 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 2 The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held on 14th August, 2019
- 3 The Statutory Auditors of the company have carried out an "Limited Review" of the above financial results.
- 4 The figures for the previous financial period have been regrouped/ rearranged wherever necessary.
- 5 In accordance with Ind AS-108 "Operating Segments" the company has only one reportable primary business segment i.e. "Chemical Manufacturing". However, the company has secondary geographical segment which is disclosed in financial statements as per Ind AS-108.

Information about secondary geographical segments as per financial statements

Particulars	April 2019 to June 2019
Segment Revenue	
- India	67,399,635
- Outside India	80,096,069
Total	147,495,704

The segment asset and segment capital expenditure attributable to the segment "Outside India" is less than 10% of the respective total asset and total capital expenditure and therefore not disclosed separately

- 6 The Company has paid Rs.119.61 Lacs towards Total Sales Tax liabilities for the period from 2005-06 to 2009-10 by availing the amnesty scheme which is shown as exceptional item in our financial result for the quarter ended 30th June, 2019

By the order of the Board
For **RESONANCE SPECIALTIES LIMITED**

Archana Yadav
Mrs. Archana Yadav
Chairperson & Director

DIN: 07335198

Place: Mumbai,
Dated 14th August 2019



Archana Yadav



V. R. BHABHRA & CO.

Chartered Accountants


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 Website : www.cavimalbhabhra.com

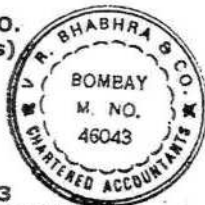
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RESONANCE SPECIALTIES LTD

1. We have reviewed the accompanying statements of unaudited Financial Results of **RESONANCE SPECIALTIES LIMITED** ('the Company') for the quarter ended 30th June, 2019 ('the Statement') being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independence auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. R. BHABHRA & CO.
 (Chartered Accountants)
 FRN No: 112861W


VIMAL R. BHABHRA
 (Partner)
 Membership No: 046043
 UDIN: 19046043AAAAAK1362



Place: Mumbai
 Date: 14th August, 2019