



Resonance Specialties Limited

Registered Office: 301, Evershine Mall, Off Malad Link Road, Malad (W), Mumbai 400 064.
Tel: + 91-22-42172222 - 24 Fax No: + 91-22-42172233
E-mail: info@resonancesl.com Website: www.resonancesl.com
CIN:L25209MH1989PLC051993

Ref. No.: RSL/2018-19/BSE/10

Date: 14th November, 2018

BSE Limited

Listing Department
Phiroz Jeejeebhoy Tower
25th Floor, Dalal Street,
Mumbai – 400 001.

Ref: - BSE Code – 524218

Sub: Outcome of Board Meeting held today i.e. on 14th November, 2018.

This is to inform that in the meeting of the Board of Directors of the company held today at 3.15 p.m. and concluded at 4.30 p.m., the following resolutions were passed.

1. The Board has considered and approved the unaudited financial results of the Company for the half and quarter ended 30th September, 2018;
2. The Board has considered, reviewed and noted the Related Party Transactions for the half and quarter ended 30th September, 2018 as per Section 188 of the Companies Act, 2013;
3. The Board has accepted the resignation of Mr. Satish Chander Mathur, Wholetime Director.
4. The Board has ratified the appointment of Miss. Priyanka Shah as a Company Secretary of the Company with effect from 11th October, 2018.
5. The Board has ratified the appointment of Sambhu Bhutia the tax auditor of the company.
6. The Board has re-appointed Alok Khairwar & Associates as a Secretarial Auditor of the Company for the Financial Year 2018-19.
7. Dr. Atma Gupta has vacated the chairmanship of the Company, while Mr. L. R. Daga, the independent Director has been designated as the Chairman of the Company.

This is for your information and record.

Thanking you,

Yours Truly,

For Resonance Specialties Limited


L. R. Daga

L. R. Daga

Director

DIN: 05211735

Encl: a/a

 RESONANCE SPECIALTIES LIMITED		
Statement of Assets and Liabilities		
Particulars	As at 30.09.18 Unaudited	As at 31.03.18 Audited
	Amount (Rs.)	Amount (Rs.)
ASSETS		
Non-current assets		
Property, plant and equipment	141,489,453	142,242,562
Capital work-in-progress	8,339,109	5,992,340
Other intangible assets	3,520,348	3,743,616
Financial assets		
i. Other financial assets	14,419,967	14,500,576
Other Non Current Asset	255,010	255,010
Total non-current assets	168,023,887	166,734,104
Current assets		
Inventories	116,190,865	99,305,607
Financial assets		
i. Trade receivables	37,695,377	66,519,624
ii. Cash and cash equivalents	155,346	81,709
iii. Bank balances	6,198,001	5,747,116
iv. Other financial assets	584,754	870,981
Other current assets	27,265,561	29,253,606
Total current assets	188,089,905	201,778,643
Total assets	356,113,792	368,512,748
EQUITY AND LIABILITIES		
Equity		
Equity share capital	115,440,000	115,440,000
Other equity	122,077,629	117,181,620
Total Equity	237,517,629	232,621,620
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
i. Borrowings	291,900	465,103
Provisions	2,929,000	2,043,463
Deferred tax liabilities	16,990,795	15,970,438
Total Non-Current Liabilities	20,211,695	18,479,004
Current Liabilities		
Financial liabilities		
i. Borrowings	34,969,135	33,574,115
ii. Trade payables	54,107,468	59,737,352
iii. Other financial liabilities	5,681,641	21,401,661
Provisions	473,434	826,980
Other current liabilities	1,100,987	1,565,951
Current tax liability (net)	2,051,804	306,066
Total Current Liabilities	98,384,468	117,412,124
Total Liabilities	118,596,163	135,891,128
Total Equity and Liabilities	356,113,792	368,512,748


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RESONANCE SPECIALTIES LIMITED (CIN No. L25209MH1989PLC051993)

REGD. OFFICE: 301, Evershine Mall, Off Link Road, Malad (West) MUMBAI 64, Website: www.resonancesl.com

TEL: 022 42172222

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FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER 2018 APPROVED AND TAKEN ON RECORD BY THE BOARD AT THEIR MEETING HELD ON 14TH NOVEMBER, 2018

Amount in Lacs


Sr. No.	PARTICULARS	Quarter Ended			Half Year ended		Year Ended 31/03/2018
		30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	Audited
1	Revenue from operations	805.08	643.25	1,015.84	1,448.33	1,642.95	3,596.07
2	Other Income	15.97	25.45	20.74	41.42	29.12	110.79
3	Total Income (1+2)	821.05	668.70	1,036.58	1,489.75	1,672.07	3,706.86
4	Expenses						
	(a) Cost of material consumed	424.86	310.15	366.75	735.02	665.04	1,896.81
	Purchases of Traded Goods	-	-	39.06	-	39.06	120.80
	(b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(81.44)	(55.97)	162.11	(137.41)	197.05	263.57
	(c) Employee Benefits Expense	78.59	84.40	63.47	162.99	146.70	301.12
	(d) Depreciation and amortization expenses	22.19	24.30	28.88	46.49	57.45	114.62
	(e) Finance costs	13.34	16.95	12.66	30.29	27.67	54.84
	(f) Other expenses	325.56	275.13	338.75	600.69	656.24	949.11
	(g) Excise duty and service tax recoverable	-	-	48.89	-	84.20	-
	Total Expenses (4)	783.10	654.97	1,060.57	1,438.06	1,873.41	3,700.87
5	Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)	37.95	13.73	(23.98)	51.68	(201.33)	5.99
6	Exceptional Items Extra Ordinary Items	32.73	-	-	32.73	1.93	2.61
7	Profit/ (loss) Before Extraordinary Items and Tax (5-6)	70.68	13.73	(23.98)	84.42	(203.26)	3.38
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/ (loss) before tax (7-8)	70.68	13.73	(23.98)	84.42	(203.26)	3.38
10	Tax Expenses						
	(1) Current tax	(17.62)	(4.12)	-	(21.74)	(5.00)	(2.50)
	MAT Credit Entitlement	-	-	-	-	-	2.50
	Add/ (Less): Excess/short provision of earlier years taxes	-	-	-	-	-	(21.55)
	(2) Deferred tax Expense (Asset)	(10.20)	-	(7.41)	(10.20)	62.19	(58.64)
11	Profit/(loss) for the period (9-10)	42.86	9.61	(16.57)	52.48	(146.07)	(76.81)
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	4.73	-	(1.17)	4.73	(2.34)	9.96
	remeasurement of Defined benefit - Actuarial Gain/Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.22)	-	0.36	(1.22)	0.72	(2.56)
		3.52	-	(0.81)	3.52	(1.62)	7.40
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income (Net Profit / (Loss) for the year / period	39.35	9.61	(17.38)	48.96	(147.69)	(69.41)
14	Paid up Equity Share Capital (face value Rs. 10/- each)	115.44	115.44	11,544	115.44	115.44	115
15	Reserves excludes Revaluation reserve as per balance sheet of previous accounting year			530.63		678.32	609.09
16	Earnings per equity share (EPS) not annualised. (Rs.)						
	(1) Basic	0.34	0.08	(0.19)	0.42	(1.28)	(0.60)
	(2) Diluted	0.34	0.08	(0.19)	0.42	(1.28)	(0.60)

Notes:

- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- There are no other reportable segments as per AS 108 (Operating Segments) except Chemical Manufacturing.
- The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held on 14th November, 2018.
- The Statutory Auditors of the company have carried out an "Limited Review" of the above financial results.
- The figures for the previous financial period have been regrouped/ rearranged wherever necessary.

By the order of the Board

For **RESONANCE SPECIALTIES LIMITED**



Mr. L.R. Daga

Director

DIN: 05211735

Place: Mumbai,

Dated 14-November-2018





V. R. BHABHRA & CO.

Chartered Accountants

303, Sagar Shopping Centre, 76, J. P. Road, Opp. Bombay Bazar, Andheri (West), Mumbai - 400 058.
Tel. : +91 22 2678 1737 • E-mail : vimalbhabhra@yahoo.co.in / cavimalbhabhra123@gmail.com
Website : www.cavimalbhabhra.com

INDEPENDENT AUDITOR'S REVIEW REPORT

**Review Report to
The Board of Directors,
Resonance Specialties Limited**

We have reviewed the accompanying statements of unaudited Financial Results of **RESONANCE SPECIALTIES LIMITED** ('the Company') for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 ('the Statement') attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with the SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independence Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles generally accepted in India. Read with rules 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. R. BHABHRA & CO.
(Chartered Accountants)
FRN No: 112861W**

**VIMAL R. BHABHRA
(Partner)
Membership No: 046043**



**Date: 14th November, 2018
Place: Mumbai**

Profile of the Company Secretary, KMP

- CS Priyanka Shah is a Qualified Company Secretary.
- She has rich experience of over 4 years in the industry.
- She is member of ICSI and her membership no. is A54801
- She has done Bachelor of Banking & Insurance (**BBI**).
- She have also experiences in Insolvency and bankruptcy Code