



## Resonance Specialties Limited

**Registered Office:** 301, Evershine Mall, Off Malad Link Road, Malad (W), Mumbai - 54.  
Tel: + 91-22-42172222 - 24 Fax No: + 91-22-42172233  
E-mail: info@resonancesl.com Website: [www.resonancesl.com](http://www.resonancesl.com)  
CIN:L25209MH1989PLC051993

Ref. No.: RSL/2018-19/BSE/06

Date: 14<sup>th</sup> August, 2018

**BSE Limited**

Listing Department  
Phiroz Jeejeebhoy Tower  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001.

Ref: - BSE Code – 524218

Sub: Outcome of Board Meeting held today i.e. on 14<sup>th</sup> August, 2018.

This is to inform that in the meeting of the Board of Directors of the company held today at 2.30 p.m. and concluded at 5.45 p.m., the following resolutions were passed.

1. The Board has considered and approved the unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2018; (Attached)
2. The Board has considered, reviewed and noted the Related Party Transactions for the quarter ended 30<sup>th</sup> June, 2018 as per Section 188 of the Companies Act, 2013;
3. The Board has accepted the resignation of Ms. Minal Bhosale, Company Secretary with effect from 14<sup>th</sup> August, 2018.
4. The Board has accepted the resignation of Ms. Shital Churi, Chief Financial Officer with effect from 14<sup>th</sup> August, 2018.
5. The Board has appointed Mr. Dwarika Agarwal as a Chief Financial Officer of the Company with effect from 14<sup>th</sup> August, 2018.

This is for your information and record.

Thanking you,

Yours Truly,

**For Resonance Specialties Limited**

**Mr. L. R. Daga**

**DIN No: - 05211735**

**Encl: a/a**

**RESONANCE SPECIALTIES LIMITED (CIN No. L25209MH1989PLC051993)**

REGD. OFFICE: 301, Evershine Mall, Off. Link Road, Malad (West) MUMBAI 64, Website: www.resonancesl.com

TEL: 022 42172222

Email: info@resonancesl.com

**FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018 APPROVED AND TAKEN ON RECORD BY THE BOARD AT THEIR MEETING HELD ON 14TH AUGUST, 2018**

Amount in Lacs

Sr. No.	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30/06/2018	30/06/2017	31/03/2018	31/03/2018
		Unaudited	Unaudited	Audited	Audited
1	Revenue from operations	643.25	591.80	1,076.67	3,596.07
2	Other Income	25.45	8.38	56.71	110.79
3	<b>Total Income (1+2)</b>	<b>668.70</b>	<b>600.18</b>	<b>1,133.38</b>	<b>3,706.86</b>
4	<b>Expenses</b>				
	(a) Cost of material consumed	310.15	298.29	691.76	1,896.81
	Purchases of Traded Goods	-	-	53.62	120.80
	(b) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(55.97)	34.93	4.14	263.57
	(c) Employee Benefits Expense	84.40	104.45	79.50	301.12
	(d) Depreciation and amortization expenses	24.30	28.57	28.23	114.62
	(e) Finance costs	16.95	15.01	11.14	54.84
	(f) Other expenses	275.13	297.44	139.89	949.11
	<b>Total Expenses (4)</b>	<b>654.97</b>	<b>778.70</b>	<b>1,008.28</b>	<b>3,700.87</b>
5	<b>Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)</b>	<b>13.73</b>	<b>(178.52)</b>	<b>125.10</b>	<b>5.99</b>
6	Exceptional Items/Extra Ordinary Items	-	1.928	2.61	2.61
7	<b>Profit/ (loss) Before Extraordinary Items and Tax (5-6)</b>	<b>13.73</b>	<b>(180.45)</b>	<b>122.49</b>	<b>3.38</b>
8	Extraordinary Items	-	-	-	-
9	<b>Profit/ (loss) before tax (7-8)</b>	<b>13.73</b>	<b>(180.45)</b>	<b>122.49</b>	<b>3.38</b>
10	Tax Expenses				
	(1) Current tax	(4.12)	-	(2.50)	(2.50)
	MAT Credit Entitlement	-	-	2.50	2.50
	Add/(Less): Excess/short provision of earlier years taxes	-	-	(16.55)	(21.55)
	(2) Deferred tax/Expense/(Asset)	-	55.142	(100.77)	(58.64)
11	<b>Profit/(loss) for the period (9-10)</b>	<b>9.61</b>	<b>(125.31)</b>	<b>5.17</b>	<b>(76.81)</b>
12	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	12.30	9.96
	remeasurement of Defined benefit -Actuarial Gain/Loss	-	-	(3.28)	(2.56)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
		-	-	9.02	7.40
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
		-	-	-	-
13	<b>Total Comprehensive Income ( Net Profit / (Loss) for the year / period</b>	<b>9.61</b>	<b>(125.31)</b>	<b>14.19</b>	<b>(69.41)</b>
14	Paid up Equity Share Capital (face value Rs. 10/- each)	115	115	115	115
15	Reserves excludes Revaluation reserve as per balance sheet of previous accounting year				609.09
16	Earnings per equity share (EPS) not annualised: (Rs.)				
	(1) Basic	0.08	(1.09)	0.12	(0.60)
	(2) Diluted	0.08	(1.09)	0.12	(0.60)

**Notes:**

- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- There are no other reportable segments as per AS 108 (Operating Segments) except Chemical Manufacturing.
- The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held on 14th August, 2018
- The Statutory Auditors of the company have carried out an "Limited Review" of the above financial results.
- The figures for the previous financial period have been regrouped/ rearranged wherever necessary.

By the order of the Board

For **RESONANCE SPECIALTIES LIMITED**  
Mr. L.R. Daga

Director

DIN: 05211735

Place: Mumbai,

Dated 14-August-2018





**V. R. BHABHRA & CO.**

**Chartered Accountants**

303, Sagar Shopping Centre, 76, J. P. Road, Opp. Bombay Bazar, Andheri (West), Mumbai - 400 058.  
Tel. : +91 22 2678 1737 • E-mail : vimalbhabhra@yahoo.co.in / cavimalbhabhra123@gmail.com  
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**Limited Review Report on Quarterly Unaudited Financial Results**

**Review Report to  
The Board of Directors,  
Resonance Specialties Limited**

We have reviewed the accompanying statements of unaudited Financial Results of **RESONANCE SPECIALTIES LIMITED** ('the Company') for the quarter ended June 30, 2018 ('the Statement') being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The preparation of this Statement is the responsibility of the company's Management and has been approved by the Board of Directors, Our responsibility is to issue a report on the financial Statement based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independence Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement.

A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of Companies Act, 2013. Read with rules 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. R. BHABHRA & CO.**

(Chartered Accountants)  
FRN No: 112861W

  
VIMAL R. BHABHRA  
(Partner)  
Membership No: 046043



Place: Mumbai  
Date: 14th August, 2018

Profile

Dwarika Prasad Agrawal, age 35 years is a Chartered Accountant having 7 years of rich experience after the qualification. He has hold on Preparation of Financial Statements, Accounting Standards, Guidance Notes issued by ICAI, compliance with provisions of Company & Income Tax Laws and requirements under various statutes such as Income Tax, GST, Sales Tax & VAT.