



Resonance Specialties Limited

Head Office: 301, Evershine Mall, Off Malad Link Road, Malad (W) Mumbai: 400064.
Tel: + 91-22-40038920/42172222, FAX NO. 91-22-42172233
E-MAIL - info@resonancesl.com Website: www.resonancesl.com
CIN:L25209MH1989PLC051993

Date: 6th February, 2020

BSE Limited,
Listing Department
Phiroz Jeejeebhoy Tower
25th Floor, Dalal Street,
Mumbai-400001.

Ref: - BSE Code — 524218

Sub: Outcome of Board Meeting held today i.e. on 6th February, 2020

Dear Sir/ Madam,

This is to inform that in the meeting of the Board of Directors of the company held today at 2.30 p.m. and concluded at 3.00 p.m., the following resolutions were passed.

1. The Board has considered and approved the unaudited financial results of the Company for the quarter ended 31st December, 2019;
2. The Board has considered, reviewed and noted the Related Party Transactions for the quarter ended 31st December, 2019 as per Section 188 of the Companies Act, 2013;
3. The Board took note of the Resignation of Mr. Akhilesh Gupta, Company Secretary cum Compliance Officer of the Company.
4. The Board has ratified the appointment of Ms. Arti Lalwani, as Company Secretary and Compliance Officer of the Company.

This is for your information and record.

Yours Truly,
For Resonance Specialties Limited

Arti Lalwani
Company Secretary
Encl: a/a

Brief profile of Ms. Arti Lalwani

Ms. Arti Lalwani is a qualified Company Secretary and a Member of the Institute of Company Secretaries of India (ACS 59871) and having the academic qualification of LLB from The Vidyasagar University.

**RESONANCE SPECIALTIES LIMITED (CIN No. L25209MH1989PLC051993)**

REGD. OFFICE: 301, Evershine Mall, Off. Link Road, Malad (West) MUMBAI 64, Website: www.resonancesl.com

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FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTH ENDED AS ON 31ST DECEMBER 2019 APPROVED AND TAKEN ON RECORD BY THE BOARD AT THEIR MEETING HELD ON 6TH FEBRUARY, 2020

(Rs. in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended 31/03/2019
		31-12-2019 (Unaudited)	31-12-2018 (Unaudited)	30-09-2019 (Unaudited)	31-12-2019 (Unaudited)	31-12-2018 (Unaudited)	Audited
1	Revenue from operations	1,624.81	1,148.57	1,331.84	4,431.60	2,596.90	4,162.94
2	Other Income	64.92	31.03	22.97	132.09	72.45	139.17
3	Total Income (1+2)	1,689.73	1,179.60	1,354.81	4,563.70	2,669.35	4,302.11
4	Expenses						
	(a) Cost of material consumed	378.72	488.90	555.43	1,725.66	1,223.92	1,699.45
	Purchases of Traded Goods	13.72	17.25	-	13.72	17.25	17.25
	(b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	206.58	139.88	(110.13)	(94.52)	2.47	81.99
	(c) Employee Benefits Expense	118.28	82.22	107.66	325.87	245.21	297.30
	(d) Depreciation and amortization expenses	23.07	22.31	21.90	67.93	68.79	90.65
	(e) Finance costs	5.59	15.98	7.96	29.50	46.27	53.59
	(f) Other expenses	598.53	352.37	622.32	1,799.21	953.06	1,577.55
	(g) Excise duty and service tax recoverable	-	-	-	-	-	-
	Total Expenses (4)	1,344.48	1,118.91	1,205.16	3,867.37	2,556.97	3,817.78
5	Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)	345.25	60.69	149.65	696.33	112.38	484.34
6	Exceptional Items/Extra Ordinary Items	-	-	-	119.61	(32.73)	(1.67)
7	Profit/ (loss) Before Extraordinary Items and Tax (5-6)	345.25	60.69	149.65	576.72	145.11	482.67
8	Extraordinary Items	-	-	-	-	-	(6.82)
9	Profit/ (loss) before tax (7-8)	345.25	60.69	149.65	576.72	145.11	475.85
10	Tax Expenses						
	(1) Current tax	(101.61)	(13.87)	(37.95)	(161.12)	(35.61)	(139.43)
	MAT Credit Entitlement	-	-	-	-	-	-
	Add/(Less): Excess/short provision of earlier years taxes	(0.27)	-	-	(0.27)	-	-
	(2) Deferred tax/Expense/(Asset)	(0.82)	2.85	0.81	13.67	(7.36)	(15.95)
11	Profit/(loss) for the period (9-10)	242.55	49.67	112.51	428.99	102.14	320.47
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	1.12	2.37	1.12	3.36	7.10	(0.06)
	remeasurement of Defined benefit -Actuarial Gain/Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.30	3.05	0.87	0.87	1.83	0.01
		1.42	5.42	1.99	4.23	5.27	(0.05)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income (Net Profit / (Loss) for the year / period	241.14	44.25	110.52	424.76	96.87	320.42
13	Paid up Equity Share Capital (face value Rs. 10/- each)	1,154.40	1,154.40	1,154.40	1,154.40	1,154.40	1,154.40
14	Reserves excludes Revaluation reserve as per balance sheet of previous accounting year						1,029.33
15	Earnings per equity share (EPS) not annualised: (Rs.)						
	(1) Basic	2.09	0.38	0.96	3.68	0.84	2.78
	(2) Diluted	2.09	0.38	0.96	3.68	0.84	2.78

Notes:

1 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

2 The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held on 6th February, 2020

3 The Statutory Auditors of the company have carried out an "Limited Review" of the above financial results.

4 The figures for the previous financial period have been regrouped/ rearranged wherever necessary.

5 In accordance with Ind AS-108 "Operating Segments" the company has only one reportable primary business segment i.e. "Chemical

Manufacturing". However, the company has secondary geographical segment which is disclosed in financial statements as per Ind AS-108.

Information about secondary geographical segments as per financial statements

Particulars	April To Dec 2019
Segment Revenue	
- India	151,194,921
- Outside India	291,965,421
Total	443,160,342

The segment asset and segment capital expenditure attributable to the segment "Outside India" is less than 10% of the respective total asset and total capital expenditure and therefore not disclosed separately

By the order of the Board
For **RESONANCE SPECIALTIES LIMITED**

Archana Yadav
Mrs. Archana Yadav
Chairperson & Director
DIN: 07335198

Place: Mumbai,
Dated 6th Feb, 2020



V. R. BHABHRA & CO.

Chartered Accountants

303, Sagar Shopping Centre, 76, J. P. Road, Opp. Bombay Bazar, Andheri (West), Mumbai - 400 058.

Tel. : +91 22 2678 1737 • E-mail : vimalbhabhra@yahoo.co.in / cavimalbhabhra123@gmail.com

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Limited review report on unaudited quarterly standalone financial results and standalone year-to-date result under Regulation 33 and Regulation 52 of the SEBI (listing Obligation and Disclosure requirement) Regulations, 2015

TO,

THE BOARD OF DIRECTORS OF RESONANCE SPECIALTIES LTD.

1. We have reviewed the accompanying statements of unaudited Financial Results of **RESONANCE SPECIALTIES LIMITED** ('the Company') for the quarter ended 31st December, 2019 and year to date results from the period from 1st April 2019 to 31st December 2019 ('the Statement') being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410; "Review of Interim Financial Information performed by the Independence auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. R. BHABHRA & CO.

(Chartered Accountants)

VIMAL R. BHABHRA

(Partner)

Membership No: 046043

FRN No: 112861W

UDIN: 20046043AAAAAD7346

Date: 06th February, 2020

Place: Mumbai

