



RESONANCE SPECIALTIES LIMITED (CIN No. L25209MH1989PLC051993)

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FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020 APPROVED AND TAKEN ON RECORD BY THE BOARD AT THEIR MEETING HELD ON 5th FEBRUARY, 2021

Amount in Lacs

Sr. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended 31/03/2020
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	Audited
1	Revenue from operations	1,787.18	2,213.64	1,624.81	5,078.03	4,431.60	5,620.30
2	Other Income	88.04	62.48	64.92	184.50	132.09	188.62
3	Total Income (1+2)	1,875.22	2,276.11	1,689.73	5,262.53	4,563.70	5,808.92
4	Expenses						
	(a) Cost of material consumed	898.03	960.14	378.72	2,143.84	1,725.66	2,407.43
	Purchases of Traded Goods	-	-	13.72	-	13.72	53.95
	(b) Changes in inventories of finished goods, Stock-in-Trade and working-progress	(274.79)	(60.93)	206.58	(129.88)	(94.52)	(369.76)
	(c) Employee Benefits Expense	121.47	93.98	118.28	293.83	325.87	389.62
	(d) Depreciation and amortization expenses	24.20	24.62	23.07	71.35	67.93	91.72
	(e) Finance costs	(1.31)	12.63	5.59	13.05	29.50	35.44
	(f) Other expenses	671.72	685.37	598.53	1,785.27	1,799.21	2,362.21
	(g) Excise duty and service tax recoverable						
	Total Expenses (4)	1,439.32	1,715.80	1,344.48	4,177.45	3,867.37	4,970.61
5	Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)	435.90	560.32	345.25	1,085.08	696.33	838.31
6	Exceptional Items/Extra Ordinary Items					119.61	146.20
7	Profit/ (loss) Before Extraordinary Items and Tax (5-6)	435.90	560.32	345.25	1,085.08	576.72	692.11
8	Extraordinary Items						
9	Profit/ (loss) before tax (7-8)	435.90	560.32	345.25	1,085.08	576.72	692.11
10	Tax Expenses						
	(1) Current tax	87.47	157.81	101.61	271.39	161.12	154.83
	MAT Credit Entitlement	-	-				
	Add/(Less): Excess/short provision of earlier years taxes	-	-	0.27		0.27	0.27
	(2) Deferred tax/Expense/(Asset)	(14.56)	4.61	0.82	(10.27)	(13.67)	(13.77)
11	Profit/(loss) for the period (9-10)	362.99	397.90	242.55	823.95	428.99	550.77
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	29.93	1.04	1.12	32.01	3.36	4.16
	remeasurement of Defined benefit -Actuarial Gain/Loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss	7.51	0.27	0.30	8.06	0.87	1.08
		37.44	1.31	1.42	40.06	4.23	5.24
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
13	Total Comprehensive Income (Net Profit / (Loss) for the year / period	325.55	396.59	241.14	783.89	424.76	545.53
14	Paid up Equity Share Capital (face value Rs. 10/- each)	1,154.40	1,154.40	1,154.40	1,154.40	1,154.40	1,154.40
15	Reserves excludes Revaluation reserve as per balance sheet of previous accounting year						1,335.69
16	Earnings per equity share (EPS) not annualised: (Rs.)						
	(1) Basic	2.82	3.44	2.09	6.79	3.68	4.73
	(2) Diluted	2.82	3.44	2.09	6.79	3.68	4.73



Notes:

- 1 The above Unaudited results have been reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held on 5th Feb, 2021
- 2 The Statutory Auditors of the company have carried out an "Limited Review" of the above financial results.
- 3 The figures for the previous financial period have been regrouped/ rearranged wherever necessary.
- 4 The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules' 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The operations of the Company were not impacted, due to spread of COVID-19 pandemic. The Company has resumed operations in a phased manner in the month of April 2020 as per the directives from the respective government authorities. There are no adjustments required in the financial statements for the period ended December 31, 2020.
- 6 In accordance with Ind AS-108 "Operating Segments" the company has only one reportable primary business segment i.e. "Chemical Manufacturing". However, the company has secondary geographical segment which is disclosed in financial statements as per Ind AS-108.
- 7 Information about secondary geographical segments as per financial statements

Particulars	April to Dec 2020	April to Sep 2020	April to June 2020
Segment Revenue			
- India	1,680.73	1,357.71	428.06
- Outside India	3,397.31	1,933.15	649.16
Total	5,078.03	3,290.85	1,077.22

The segment asset and segment capital expenditure attributable to the segment "Outside India" is less than 10% of the respective total asset and total capital expenditure and therefore not disclosed separately

By the order of the Board

For **RESONANCE SPECIALTIES LIMITED**

CA Dwarika Prasad Agrawal

CFO & Director Finance

DIN: 07194113



Place: Mumbai,

Dated 5th Feb 2021



V. R. BHABHRA & CO.

Chartered Accountants

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF RESONANCE SPECIALTIES LTD**

1. We have reviewed the accompanying statements of unaudited Financial Results of **RESONANCE SPECIALTIES LIMITED** ('the Company') for the quarter ended 31st December, 2020 ('the Statement') being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independence auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. R. BHABHRA & CO.

(Chartered Accountants)

FRN No: 112861W

VIMAL R. BHABHRA

(Partner)

Membership No: 046043

UDIN: 21046043AAAAAY9623

Place : Mumbai

Date: 05th February, 2021

