



# Resonance Specialties Limited

**Head Office:** 301, Evershine Mall, Off Malad Link Road, Malad (W) Mumbai: 400064.  
Tel: + 91-22-40038920/42172222, FAX NO. 91-22-42172233  
E-MAIL - [info@resonancesl.com](mailto:info@resonancesl.com) Website: [www.resonancesl.com](http://www.resonancesl.com)  
CIN:L25209MH1989PLC051993

**Date: September 15, 2020**

To  
The BSE Limited,  
Listing Department  
Phiroz Jeejeebhoy Tower 25th Floor,  
Dalal Street, Mumbai- 400001

**Ref: - BSE Code - 524218**

**Sub: Unaudited Financial Results for the first Quarter ended June 30, 2020.**

Dear Sir/ Madam,

In terms of Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we wish to inform you that the Unaudited Financial Results of the Company for the first quarter ended June 30, 2020, which were approved by the Board of Directors of the Company at its meeting held today at 3.00 p.m. and concluded at 5.45 p.m.

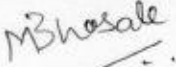
Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

1. The Unaudited Financial Results for the quarter ended June 30, 2020;
2. Limited Review Reports on the Unaudited Financial Results for the quarter ended June 30, 2020;

We request you to take the same on your record.

Yours Truly,

For Resonance Specialties Limited

  
(Minal Bhosale)  
Company Secretary

**RESONANCE SPECIALTIES LIMITED (CIN No. L25209MH1989PLC051993)**

REGD. OFFICE: 301, Evershine Mall, Off. Link Road, Malad (West) MUMBAI 64, Website: www.resonancesl.com

TEL: 022 42172222

GST No-27AAACA9590Q1ZW

Email: info@resonancesl.com

**FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020 APPROVED AND TAKEN ON RECORD BY THE BOARD AT THEIR MEETING HELD ON 15th SEPTEMBER, 2020**

Amount in Lacs

Sr. No.	PARTICULARS	Quarter Ended			Year Ended 31/03/2020
		30.06.2020 (Unaudited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)	Audited
1	Revenue from operations	1,077.22	1,474.96	1,188.70	5,620.30
2	Other Income	33.98	44.20	56.53	188.62
3	<b>Total Income (1+2)</b>	<b>1,111.20</b>	<b>1,519.15</b>	<b>1,245.22</b>	<b>5,808.92</b>
4	<b>Expenses</b>				
	(a) Cost of material consumed	285.67	791.52	681.77	2,407.43
	Purchases of Traded Goods	-	-	40.23	53.95
	(b) Changes in inventories of finished goods, Stock-in-Trade and working-progress	205.84	(190.97)	(275.24)	(369.76)
	(c) Employee Benefits Expense	78.38	99.93	63.75	389.62
	(d) Depreciation and amortization expenses	22.53	22.96	23.79	91.72
	(e) Finance costs	1.74	15.95	5.94	35.44
	(f) Other expenses	428.18	578.35	563.00	2,362.21
	(g) Excise duty and service tax recoverable	-	-	-	-
	<b>Total Expenses (4)</b>	<b>1,022.34</b>	<b>1,317.73</b>	<b>1,103.24</b>	<b>4,970.61</b>
5	<b>Profit / (Loss) before exceptional items and extraordinary items and tax (3-4)</b>	<b>88.86</b>	<b>201.42</b>	<b>141.98</b>	<b>838.31</b>
6	Exceptional Items/Extra Ordinary Items	-	(119.61)	26.59	146.20
7	<b>Profit/ (loss) Before Extraordinary Items and Tax (5-6)</b>	<b>88.86</b>	<b>81.81</b>	<b>115.39</b>	<b>692.11</b>
8	Extraordinary Items	-	-	-	-
9	<b>Profit/ (loss) before tax (7-8)</b>	<b>88.86</b>	<b>81.81</b>	<b>115.39</b>	<b>692.11</b>
10	Tax Expenses				
	(1) Current tax	(26.12)	(21.56)	6.29	(154.83)
	MAT Credit Entitlement	-	-	-	(0.27)
	Add/(Less): Excess/short provision of earlier years taxes	-	-	0.10	13.77
	(2) Deferred tax/Expense/(Asset)	0.32	13.68	0.10	13.77
11	<b>Profit/(loss) for the period (9-10)</b>	<b>63.07</b>	<b>73.93</b>	<b>121.78</b>	<b>550.77</b>
12	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	1.04	1.12	0.80	4.16
	remeasurement of Defined benefit -Actuarial Gain/Loss	0.27	(0.29)	0.21	1.08
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.31	0.83	1.01	5.24
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13	<b>Total Comprehensive income ( Net Profit / (Loss) for the year / period</b>	<b>61.76</b>	<b>73.10</b>	<b>120.77</b>	<b>545.53</b>
14	Paid up Equity Share Capital (face value Rs. 10/- each)	1,154.40	1,154.40	1,154.40	1,154.40
15	Reserves excludes Revaluation reserve as per balance sheet of previous accounting year	-	-	-	-
16	Earnings per equity share (EPS) not annualised: (Rs.)				
	(1) Basic	0.53	0.63	1.05	4.73
	(2) Diluted	0.53	0.63	1.05	4.73

*Bharika*

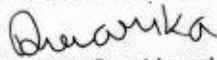
**Notes:**

- 1 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 2 The above results have been reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held on 15th September, 2020
- 3 The Statutory Auditors of the company have carried out an "Limited Review" of the above financial results.
- 4 The figures for the previous financial period have been regrouped/ rearranged wherever necessary.
- 5 In accordance with Ind AS-108 "Operating Segments" the company has only one reportable primary business segment i.e. "Chemical Manufacturing". However, the company has secondary geographical segment which is disclosed in financial statements as per Ind AS-108.  
Information about secondary geographical segments as per financial statements

Particulars	Amount in Lacs	
	April 2020 to June 2020	April 2019 to June 2019
Segment Revenue		
- India	428.06	674.00
- Outside India	649.16	800.96
Total	1,077.22	1,474.96

The segment asset and segment capital expenditure attributable to the segment "Outside India" is less than 10% of the respective total asset and total capital expenditure and therefore not disclosed separately

By the order of the Board  
For **RESONANCE SPECIALTIES LIMITED**



CA Dwarika Prasad Agrawal  
CFO & Director Finance

DIN: 07194113

Place: Mumbai,

Dated 15th September 2020



**V. R. BHABHRA & CO.**

**Chartered Accountants**

303, Sagar Shopping Centre, 76, J. P. Road, Opp. Bombay Bazaar, Andheri (West), Mumbai - 400 058  
Tel.: +91 22 2678 1737 • E-mail : vimalbhabhra@yahoo.co.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON  
REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF RESONANCE SPECIALTIES LTD**

1. We have reviewed the accompanying statements of unaudited Financial Results of **RESONANCE SPECIALTIES LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> June, 2020 ('the Statement') being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independence auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. R. BHABHRA & CO.**  
(Chartered Accountants)  
FRN No: 112861W

**VIMAL R. BHABHRA**  
Place: Mumbai  
(Partner)  
Membership No: 046043  
UDIN: 20046043AAAAAT1481  
Date: 15th September, 2020

