



## *Resonance Specialties Limited*

**Registered Office:** 301, Evershine Mall, Off Malad Link Road, Malad (W), Mumbai 400 06  
Tel: + 91-22-42172222 - 24 Fax No: + 91-22-42172233  
E-mail: info@resonancesl.com Website: www.resonancesl.com

Ref. No.: RSL/2016-17/BSE/28

14<sup>th</sup> February, 2017

**BSE Limited**

Listing Department  
Phiroz Jeejeebhoy Tower  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001.

Ref: - BSE Code – 524218

Sub: Outcome of Board Meeting held today i.e on 14<sup>th</sup> February, 2017.

This is to inform that in the meeting of the Board of Directors of the company held today, the following resolution was passed.

1. The Board has considered and approved the unaudited financial results of the Company for the quarter ended 31<sup>st</sup> December 2016;
2. The Board has noted the Related Party Transactions for the Quarter ended 31/12/2016 as per Section 188 of The Companies Act, 2013;
3. The Board has ratified the resignation of Mr. Dwarika Agrawal, from the post of Chief Financial Officer.
4. The Board took note of the reconstitution of Committees.

This is for your information and record.

Thanking you,

Yours Truly,

**For Resonance Specialties Limited**

  
**Dr. A B Gupta**  
(Managing Director)  
DIN No: - 00025255





**RESONANCE SPECIALTIES LIMITED**  
**REGD. OFFICE : 301, EVERSHINE MALL, OFF LINK ROAD, ,**  
**MALAD (WEST), MUMBAI 400064 (CIN No. L25209MH1989PLC051993)**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016**

(Rs. In Lacs)

SR. No.	PARTICULARS	Quarter ended			Nine month ended		Year ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		Unaudited	Unaudited	Unaudited			Audited
<b>1</b>	<b>Income from operations</b>						
(a)	Net income from operation (Net of Excise)	825.05	922.26	934.76	2,418.73	2,798.69	3,891.72
(b)	Other operating Income	2.74	0.93	2.47	26.77	9.91	20.69
	<b>Total Income from Operation (net)</b>	<b>827.79</b>	<b>923.19</b>	<b>937.23</b>	<b>2,445.50</b>	<b>2,808.60</b>	<b>3,912.41</b>
<b>2</b>	<b>Expenditure</b>						
(a)	Cost of material consumed	437.71	484.29	294.02	1,236.68	974.46	1,134.91
(b)	Purchases of Traded goods	0.00	-	223.89	18.71	454.50	736.97
(c)	Changes in inventories of finished goods, work in process and stock in trade	(73.26)	(175.41)	(89.04)	(285.99)	(54.16)	(38.10)
(d)	Employees Benefit Expenses	95.43	88.97	79.37	263.78	213.16	268.23
(e)	Depreciation & amortisation expenses	26.73	30.57	29.08	79.02	82.91	111.54
(f)	Power & Fuel	110.19	93.48	101.75	288.64	306.01	372.60
(g)	Other Expenses	143.91	383.47	230.32	721.27	729.64	1,110.47
	<b>Total Expenses</b>	<b>740.70</b>	<b>905.37</b>	<b>869.39</b>	<b>2,322.11</b>	<b>2,706.52</b>	<b>3,696.61</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-4)</b>	<b>87.09</b>	<b>17.82</b>	<b>67.84</b>	<b>123.39</b>	<b>102.08</b>	<b>215.79</b>
<b>5</b>	<b>Profit from Ordinary activities before Finance cost and exceptional items</b>	<b>87.09</b>	<b>17.82</b>	<b>67.84</b>	<b>123.39</b>	<b>102.08</b>	<b>215.79</b>
5	Finance Cost	(11.19)	(11.70)	(13.02)	(32.81)	(38.01)	(51.93)
<b>5</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3 + 4)</b>	<b>75.90</b>	<b>6.12</b>	<b>54.83</b>	<b>90.58</b>	<b>64.08</b>	<b>163.86</b>
6	Exceptional items	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary activities before Tax (5 + 6)</b>	<b>75.90</b>	<b>6.12</b>	<b>54.83</b>	<b>90.58</b>	<b>64.08</b>	<b>163.86</b>
8	Tax (Expense)/Asset	32.58	21.55	(12.72)	52.16	(3.92)	(44.76)
<b>9</b>	<b>Net Profit / (Loss) from ordinary activities after tax (7 + 8)</b>	<b>108.47</b>	<b>27.67</b>	<b>42.11</b>	<b>142.74</b>	<b>60.16</b>	<b>119.10</b>
<b>10</b>	<b>Extraordinary items ( Net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	Paid up Equity Capital(Face Value of Rs. 10/-Each)	1,154.40	1,154.40	1,154.40	1,154.40	1,154.40	1,154.40
12	Reserves excluding revaluation reserve	-	-	-	-	-	551.00
13	Earning per share,(basic & Diluted)(annualised)	0.94	0.24	0.36	1.24	0.52	1.03
14	Public Shareholding						
a)	No of shares	11,544,000	11,544,000	4,073,198	11,544,000	4,073,198	4,073,198
b)	Percentage of shareholding	35.28	35.28	35.28	35.28	35.28	35.28
15	Promoters and Promoter group shareholding						
a)	Pledge/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non encumbered						
	Number of Shares	7,470,802	7,470,802	7,470,802	7,470,802	7,470,802	7,470,802
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share)	64.72	64.72	64.72	64.72	64.72	64.72

- Notes
- The above Audited Results, as reviewed by the Audit Committee, have been approved by the Board of Directors at their meeting held on 14th February, 2017
  - The Company has one business segment namely 'Chemical Manufacturing'. Therefore, reporting requirement in terms of AS-17 'Segment Reporting' is not applicable.
  - Other charges are lower as the Conversion Charges Agreement was finalised in current quarter giving retrospective effect of previous quarters.
  - As informed by M/s Adroit Corporate Services Pvt. Ltd., Registrar and Share Transfer Agents of the Company, there were no investors' complaints pending since last quarter. The company has not received any new complaints during the quarter.
  - The figures have been grouped/ regrouped wherever necessary.

By the order of the Board  
for **RESONANCE SPECIALTIES LIMITED**

**DR. A.B.GUPTA**  
**MANAGING DIRECTOR**

Place: Mumbai, Dated : 14/02/2017

*[Handwritten Signature]*  
14/2/17



# V. R. BHABHRA & CO.

## Chartered Accountants

303, Sagar Shopping Centre, 76, J. P. Road, Opp. Bombay Bazar, Andheri (West), Mumbai - 400 058.  
Tel. : +91 22 2678 1737 • E-mail : vimalbhabhra@yahoo.co.in / cavimalbhabhra123@gmail.com  
Website : www.cavimalbhabhra.com

### Review Report to Resonance Specialties limited

Review Report to

The Board of Directors,  
Resonance Specialties limited.

We have reviewed the accompanying statement of unaudited financial results of **RESONANCE SPECIALTIES LIMITED** for the quarter ended 31<sup>st</sup> December, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V R BHABHRA & CO  
(Chartered Accountants)

  
(VIMAL R BHABHRA)  
(Proprietor)



FRN No: 112861W

Membership Number: 046043

Place: Mumbai

Date: 14<sup>th</sup> February, 2017

**Note 1.** The Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.