



Resonance Specialties Limited

Regd. Office: Plot No. 54-D, Kandivli Industrial Estate, Kandivali (W) Mumbai - 400067, India
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Website : www.resonancesl.com CIN: L25209MH1989PLCO51993 GST:27AAACA9590Q1ZW

May 14, 2024

To,
The Manager,
Listing Department
BSE Limited, Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001
Script Code - 524218
ISIN - INE486D01017,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments), 2018, please find disclosure of Related Party Transactions for the financial year ended March 31, 2024, drawn in accordance with applicable Accounting Standards.

Kindly take the same on your records.

Thanking you.

For Resonance Specialties Limited

Vaibhavi Rajeshirke
Company Secretary
ACS:72229

A List of the related parties

Entities where Control Exists	Relationship
Maker Laboratories Limited	Holding Company
IPCA Laboratories limited	Entity where director have influential control
Kaygee Investments Private Limited*	Promoter

Key Management Personnel	Relationship
Mr. Ashish Katariya (resigned as Director w.e.f 09.11.2022)	Whole time Director
Mrs. Archana Surendra Yadav	Independent Director
Mr. Ajay Patadia (appointed w.e.f. 27.06.2020)	Independent Director
Mr. Rajkamal Prasad Verma (appointed w.e.f. 10.11.2020)	Independent Director
Mr. Prashant Godha (appointed w.e.f. 10.11.2020)	Non-Executive Director
Mr. Nilesh Jain (appointed w.e.f. 02.02.2023)	Non-Executive Director
Mr. Dwarka Agrawal (resigned as Director w.e.f. 11.06.2022)	Chief Financial Officer and Director
Mr. Charchit Jain (appointed w.e.f. 22.06.2022)	Chief Financial Officer and Whole-time Director
Mrs. Minal Bhosale (resigned w.e.f. 19.04.2023)	Company Secretary
Ms. Vaibhavi Rajeshirke (appointed w.e.f. 30.08.2023)	Company Secretary

iii Other Related Parties

(Entities in which directors or their relatives have significant influence and with whom there were transactions during the period)

IPCA Laboratories limited
Kaygee Laboratories Private Limited*

* Vista organics Private Limited merged with Kaygee Laboratories Private Limited as per order of Regional Director dated 23rd May' 2022

B) Transactions with related parties

(Rs. Lakhs)

Description	Entities where control exists - Promoters		Key Management Personnel		Other Related Parties		Total	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
	Upto Mar'2024	Upto Mar'2023	Upto Mar'2024	Upto Mar'2023	Upto Mar'2024	Upto Mar'2023	Upto Mar'2024	Upto Mar'2023
Purchase of Goods and Services								
- Kaygee Laboratories Private Limited	-	-	-	-	997.54	1,949.71	997.54	1,949.71
IPCA Laboratories limited	-	-	-	-	8.07	-	-	-
Sales of Capital Assets								
- Kaygee Laboratories Private Limited	-	-	-	-	8.11	59.42	8.11	59.42
Sales of Goods								
- Kaygee Laboratories Private Limited	-	-	-	-	-	1.26	-	1.26
- Ipcalaboratories Limited	-	-	-	-	20.54	28.18	20.54	28.18
Dividend Paid								
- Makers Laboratories Limited	-	-	-	-	52.50	-	-	-
- Kaygee Investments Pvt. Limited	-	-	-	-	10.12	-	-	-
ICD Taken								
- Ipcalaboratories Limited	-	-	-	-	-	200.00	-	200.00
ICD Repaid								
- Ipcalaboratories Limited	-	-	-	-	-	200.00	-	200.00
Director Remuneration								
-Mr. Ashish Katariya	-	-	-	13.63	-	-	-	13.63
-Mr. Dwarka Agrawal	-	-	-	5.29	-	-	-	5.29
-Mr. Charchit Jain	-	-	18.20	15.95	-	-	18.20	15.95
Sitting Fees to Non-Executive Directors								
- Mrs Archana Surendra Yadav	-	-	2.10	2.10	-	-	2.10	2.10
-Mr. Ajay Patadiya	-	-	2.10	2.10	-	-	2.10	2.10
- Mr. Prashant Godha	-	-	1.75	1.75	-	-	1.75	1.75
- Mr. Rajkamal Prasad Verma	-	-	2.10	2.10	-	-	2.10	2.10
- Mr. Nilesh Jain	-	-	1.50	-	-	-	1.50	-
Rent								
- Makers Laboratories Limited	3.00	3.00	-	-	-	-	3.00	3.00
Interest Income								
- Kaygee Laboratories Private Limited	-	-	-	-	42.12	21.66	42.12	21.66
Interest Paid								
- Ipcalaboratories Limited	-	-	-	-	-	1.83	-	1.83
Salary Paid								
- CS Minal Bhosale	-	-	1.84	8.19	-	-	1.84	8.19
- CS Vaibhavi Rajeshirke	-	-	2.21	-	-	-	2.21	-
Balance Outstanding								
a) Interest Free Deposit								
- Makers Laboratories Limited	1.50	1.50	-	-	-	-	1.50	1.50
b) Advance Against Supplies								
- Kaygee Laboratories Private Limited	-	-	-	-	421.12	53.11	421.12	53.11
Trade Payables/(Receivables)								
- Ipcalaboratories Limited	-	-	-	-	-	(28)	0.00	(28.18)
Total	4.50	4.50	31.80	51.11	1,560.12	2,486.99	1,525.73	2,542.60