



Resonance Specialties Limited

(Formerly Armour Polymers Limited)

301, EVERSHINE MALL, LINK ROAD, MALAD (WEST), MUMBAI - 400064

TEL : 91-22-42172222/23/24/25 Fax no. 42172233E-MAIL: info@resonancesl.com

Website: www.resonancesl.com

CIN: L25209MH1989PLC051993

Dated: August 01, 2020

To,
The Manager,
Listing Department
BSE Limited, Floor 25,
P J Towers, Dalal Street,
Mumbai - 400 001

Ref: - Resonance Specialties Limited (ISIN - INE486D01017), BSE Script Code 524218

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments), 2018, please find disclosure of Related Party Transactions for the year ended March 31, 2020, drawn in accordance with applicable Accounting Standards.

Kindly take the same on your records.

Thanking you.

For Resonance Specialties Limited

**Arti Lalwani
Company Secretary**



Resonance Specialties Limited

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NOTE: RELATED PARTY DISCLOSURES April 01, 2019 to March 31, 2020

a) List of the related party:

Particulars	Relationship	(% of holding)
		As at 31 st March, 2020
Mr. Alok Gupta	Promoters	0.36%
Mr. Anoop Gupta	Promoters	0.20%
Dr. Atma Bandhu Gupta	Promoters	0.00%
Avignon Chemicals Pvt Ltd	Promoters	1.27%
Mrs. Usha Gupta	Promoters	0.00%
Ushma Investments Pvt Ltd	Promoters	28.55%
Vista Finance & Leasing Pvt Ltd	Promoters	34.34%

b) Key Management Personnel of Company

Managing Director	Dr. Atma Bandhu Gupta
Whole time Director	Mr. Pankaj Khandelwal (appointed w.e.f. 29.05.2019)
Whole time Director	Mr. Pankaj Khandelwal (resigned w.e.f. 07.10.2019)
Whole time Director	Mr. Ashish Kataria (appointed w.e.f. 09.11.2019)
Independent Director	Mrs. Archana Surendra Yadav
Independent Director	Dr. Yaqoob Ali
Non-Executive Director	Mr. Bishwanath Prasad Agrawal
Chief Financial Officer	Mr. Dwarika Agrawal (appointed w.e.f. 14.08.2018)
Company Secretary	Ms. Akhilesh Gupta (appointed w.e.f. 14.08.2019)
Company Secretary	Ms. Akhilesh Gupta (resigned w.e.f. 02.01.2020)



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Company Secretary	Mrs. Arti Lalwani (appointed w.e.f. 10.01.2020)
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c) Transactions during the year with related parties

Name of the party	Nature of transactions	As at 31 st , March, 2020
Dr. Atma Bandhu Gupta	Director Remuneration	49,20,000
Mr. Pankaj Khandelwal	Director Remuneration	8,43,716
Meeting held in Quarter 1 ,2 and Quarter 3FY 2019-20	Director Sitting Fees	
Mrs. Archana Surendra Yadav		2,80,000
Dr. Yaqoob Ali		1,54,000
Mr. Bishwanath Prasad Agrawal		2,00,000
Others		
Vista Organics Pvt Ltd	Conversion Charges	12,15,69,985
	Purchase of Raw Materials	52,98,948
Avignon Exim Pvt Ltd	Sales/Purchase	Nil
Sarita Agrawal - Interest of Mr. Bishwanath Prasad Agrawal	Professional Fees	4,19,000
ARCHANA JAGPATI YADAV & ASSOCIATES- interest of Mrs. Archana Yadav (Note: Professional fees paid to Mrs. Archana Jagpati Yadav & Associates for amount of Rs. 250,000/- earlier intimated to Stock Exchange dated December 07, 2019 was with reference to FY 2018-19 which was paid in FY 2019-20)	Professional Fees	2,50,000



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Alok Gupta	Professional Fees	9,00,000
Ushma Investments Pvt. Ltd	Rent	9,00,000
Avignon Chemicals Pvt. Ltd	Rent	9,00,000
Vista Finance & Leasing Pvt. Ltd	Rent	9,00,000
Mrs. Usha Gupta	Salary	8,00,000

d) Balance outstanding of related parties.

Name of the Party	Receivable / (Payable)	As at 31st March 2020
Vista Organics Pvt Ltd		1,17,28,924.14 Cr
Avignon Exim Pvt Ltd.		Nil
Ushma Investments Pvt Ltd		2,01,988.20
Avignon Chemical Pvt Ltd		2,01,884.66
Vista Finance & Leasing Pvt Ltd		1,99,088.20
Bishwanath Prasad Agrawal		Nil
Dr. Atma Bandhu Gupta		Nil
Y-Chem Consulting		Nil
Alok Gupta		Nil

e) Key Management Personnel Compensation

Particulars	As at 31st March, 20
Mr. Dwarika Agrawal (Chief Financial Officer)	12,58,068
Mr. Akhilesh Gupta (Company Secretary)	2,77,445
Miss Arti Lalwani	66,936