

Resonance Specialties Limited

Date: 4th January, 2021

To, Listing Department, BSE Limited, Phiroze Jeejeeboy Towers, Dalal Street, Mumbai – 400 001 Script code: 524218

Re.: Disclosure in terms of Regulation 30 of SEBI (LODR), 2015 regarding ratings assigned by CRISIL

Pursuant to Regulation 30 of SEBI (LODR), 2015, this you that CRISIL has revised the credit ratings for various financial facilities of the Company which are as under:

Sr. No.	Facilities Rated	Amount/Rating/ Remark	
1 .	Total Bank Loan Facilities Rated	Rs 120 Million	
2	Long-Term Rating	CRISIL BB+/Stable (reaffirmed; removed from 'Rating watch with Developing Implications' and assigned a 'Stable' outlook)	
3	Short-Term Rating	CRISIL A4+ (reaffirmed; removed from 'Rating Watch with Developing Implications')	

Sr. No.	Bank Facility	Bank	Amount (Rs. in Million)	Outstanding Rating
1	Bank Guarantee	Bank of Baroda	10	CRISIL A4+/Stable
2	Cash Credit	Bank of Baroda	34	CRISIL BB+/Stable
3	Inland/Import Letter of Credit	Bank of Baroda	30	CRISIL A4+/Stable
4	Proposed Long Term Bank Loan Facility	Bank of Baroda	46	CRISIL BB+/Stable
	Total		120	*** * * * * * * * * * * * * * * * * *

Kindly take the above on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Resonance Specialties Limited

Minal Bhosale

Company Secretary